

2/19/80

ORDINANCE NO. 4894

AN ORDINANCE confirming the King County Road Improvement District No. 75 assessment roll for the improvement of a portion of Southwest 336th Street and Southwest 340th Street and levying assessments against the property within said District

PREAMBLE:

A public hearing was held on May 19, 1980, pursuant to RCW 36.88.090, for the purpose of considering the assessment roll for King County Road Improvement District No. 75. Notice of said hearing was duly published and duly mailed to each property owner pursuant to the requirements of RCW 36.88.090. The Council, sitting as a board of equalization for such purpose, considered said assessment roll and all timely filed written objections made to the confirmation thereof.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: The Council, sitting as a board of equalization and having made all revisions to the roll it deems necessary, hereby finds that the assessment roll for King County Road Improvement District 75 (hereinafter "RID 75") is just and equitable and that no assessment against any property within RID 75 is greater than the special benefits to be derived from the improvement made to such property. Accordingly, said assessment roll, totaling \$359,814.81, is hereby confirmed and the assessments set forth therein are hereby levied against each parcel of property described in said roll.

SECTION 2: The Clerk of the Council is hereby directed to place in the hands of the King County Comptroller for collection the said RID 75 assessment roll, bearing such revisions as the Council has made thereto. Upon such placement, the amount of each assessment set forth therein, together with an interest accrued from time to time thereon and any penalty imposed from time to time thereon, shall become a lien against the property so assessed. Said lien shall be paramount and superior to any other lien or encumbrance whatsoever, theretofore or thereafter created, except for a lien for general taxes.

1 SECTION 3: Upon receipt of the RID 75 assessment roll, the
 2 King County Comptroller is hereby directed to publish notice at
 3 the times and in the manner required by RCW 36.88.270, stating
 4 that such assessments or any portion thereof may be paid without
 5 interest in the 30 days following first publication of such notice.

6 SECTION 4: The amount of any assessment or any portion
 7 thereof against property in RID 75 not paid within the 30 day
 8 period specified in Section 3 of this ordinance shall be paid
 9 in 20 equal, annual and consecutive installments, together with
 10 interest on the diminishing principal balance of such assessment
 11 at the rate of eight percent per annum. Interest shall commence
 12 on the 30th day following first publication of the Comptroller's
 13 notice described in Section 3 hereof and the first installment
 14 shall be due one year from said date. Following expiration of 30
 15 days after said first publication, the principal balance of the
 16 assessment, together with accrued interest and penalty, if any,
 17 may be prepaid only at the times and in the manner determined by
 18 the King County Comptroller.

19 Any installment which is not paid when due is therefore
 20 delinquent. Thereafter, a penalty shall be levied and collected
 21 equal to ten percent of the principal amount of such delinquent
 22 installment plus ten percent of all the then accrued and unpaid
 23 interest on the principal balance of the assessment.

24 INTRODUCED AND READ for the first time this 17th day of
 25 march, 1980.

26 PASSED this 19th day of May, 1980.

27 KING COUNTY COUNCIL
 28 KING COUNTY, WASHINGTON

29 ATTEST:

30 Dorothy M. Owens
 31 DEPUTY Clerk of the Council

32 Bill Reams
 33 Chairman

34 APPROVED this 21st day of May, 1980.

35 [Signature]
 36 King County Executive